



EL PASO COLLABORATIVE

FOR COMMUNITY AND ECONOMIC DEVELOPMENT

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El Paso Collaborative and its affiliate Project Vida and in partnership with the City of Socorro, TX, has received funding from the American Rescue Plan Act (“ARPA”) to assist Small-businesses than have been negatively affected by the Coronavirus Pandemic

The program has dedicated \$250,000 to small business recovery grants and funds that will be issued before December 31, 2024. Grants awarded for this program are up to \$30,000

Applicant eligibility: Must have 20 or fewer employee and cannot have earned more then \$2 million in gross receipts in any of the past 3 fiscal years (if it was in business). The applicant’s business must be located in Socorro, Texas.

ELIGIBLE BUSINESS TYPES:

- Arts & Entertainment businesses (i.e., theater, arcade, music venues, etc.)
- Construction-related business (i.e., cement, flooring, roofing, etc.) located in a properly zoned site.
- Restaurants and taverns (i.e., Bar & grill, cafes, food trucks)
- Hotels (i.e., Bed & Breakfast Inn)
- Home-based businesses that are looking to transition to a physical locality within the city limits of the City of Socorro
- Medical (i.e., doctor’s office & laboratory facility, veterinary)
- Manufacturing business
- Retail businesses, but does not include discount stores and used appliance stores
- Veterinary Services
- Warehouse located in a properly zoned site

BUSINESS NOT ELEGIBLE:

- Adult businesses
- Automotive sale, service, or storage
- Junkyard facilities
- Metal recycling facilities
- Pawnshops

- Payday loan and predatory lending businesses
- Discount retailers/ “dollar stores”
- Used appliance resellers
- Multi-family “for sale” housing/mixed-use projects
- A home-based business that is **NOT** looking to transition to a physical locality within the city limits of the City of Socorro
- Used tire sale, service, or storage

APPLICANT TRAINING REQUIREMENTS

Funded applicants must complete a business workshop(s) or webinar(s) using a scale as follows:

- 12 hours of training = Applicants with less than one (1) year in business
- 8 hours of training = Applicants with more than one (1) year but less than two (2) years in business
- 4 hours of training = Applicants with more than two years in business

A certificate for each workshop must be provided.

REQUIRED DOCUMENTS

The following documents will be required of all applicants:

- Application form
- Articles of Incorporation, or Assumed Name Certificate- to verify the existence of business in Texas
- Warranty Deed or Lease Agreement
- Business registration in the City of Socorro
- If a new business, a bank statement showing it has opened a bank account in the name of the business (with minimum balance of \$500) for the most current month, or a letter of credit from a financial institution.
- Any other documentation that may be required for federal compliance.
- 2020 or 2021 bank statements related to business
- Payroll documentation and IRS 941 form, if applicable
- Business tax return (2020 or 2021)

Application assistance – Interested applicants will be required to apply with **EL PASO COLLABORATIVE**